



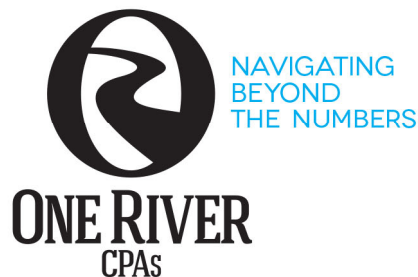
PINE TREE LEGAL ASSISTANCE, INC.
LSC Grant Recipient Number 120000

Financial Statements
Years Ended December 31, 2022 and 2021

PINE TREE LEGAL ASSISTANCE, INC.
Financial Statements
December 31, 2022 and 2021

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Independent Auditors' Report

To the Board of Directors of
Pine Tree Legal Assistance, Inc.

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Pine Tree Legal Assistance, Inc. (a Maine nonprofit organization), which comprise the statements of financial position as of December 31, 2022 and 2021, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements present fairly, in all material respects, the financial position of Pine Tree Legal Assistance, Inc. as December 31, 2022 and 2021, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Pine Tree Legal Assistance, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Pine Tree Legal Assistance, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Pine Tree Legal Assistance, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Pine Tree Legal Assistance, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying supplementary information contained in Schedules 1 through 3 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly

46 FIRSTPARK DRIVE, OAKLAND, ME 04963 PHONE 207.873.1603
259 FRONT STREET, BATH, ME 04530
151 CAPITOL STREET, SUITE 1, AUGUSTA, ME 04330

to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated April 28, 2023, on our consideration of Pine Tree Legal Assistance, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Pine Tree Legal Assistance, Inc.'s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Pine Tree Legal Assistance, Inc.'s internal control over financial reporting and compliance.

One River, CPAs

Oakland, Maine
April 28, 2023

PINE TREE LEGAL ASSISTANCE, INC.
Statements of Financial Position
December 31, 2022 and 2021

	2022	2021
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 1,337,227	1,589,083
Grant and contract receivables	1,395,126	972,657
Employee advances	-	-
Prepaid expenses	88,141	198,489
Total current assets	2,820,494	2,760,229
Property and equipment:		
Land	6,900	6,900
Buildings and improvements	543,267	454,365
Leasehold improvements	510,177	510,177
Furniture, fixtures, and equipment	310,057	310,057
Construction in progress	168,186	-
Law library	25,384	25,384
	1,563,971	1,306,883
Less: Accumulated depreciation and amortization	(975,113)	(900,522)
Net property and equipment	588,858	406,361
Other assets:		
Beneficial interest in assets held by charitable foundation	2,933,047	3,233,489
Right of use asset - operating leases	668,082	-
Software, net of amortization	31,619	41,118
Client escrow funds	151,487	1
Deposits	20,207	14,464
Total other assets	3,804,442	3,289,072
Total assets	\$ 7,213,794	6,455,662
LIABILITIES AND NET ASSETS		
Current liabilities:		
Accounts payable	\$ 126,565	78,108
Accrued expenses	270,793	237,230
Deferred revenue	269,561	646,872
Current portion of lease liabilities - operating leases	175,686	-
Total current liabilities	842,605	962,210
Long-term liabilities:		
Trust deposits held for clients	151,487	1
Lease liabilities - operating leases, net of current portion	492,396	-
Total long-term liabilities	643,883	1
Total liabilities	1,486,488	962,211
Net assets:		
Without donor restrictions:		
Undesignated (Non-LSC programs)	1,877,831	1,653,601
Board designated	1,421,982	1,385,930
Invested in property and equipment	588,858	406,361
Total net assets without donor restrictions	3,888,671	3,445,892
With donor restrictions:		
Temporary restrictions	440,893	652,325
Perpetual restrictions	1,397,742	1,395,234
Total net assets with donor restrictions	1,838,635	2,047,559
Total net assets	5,727,306	5,493,451
Total liabilities and net assets	\$ 7,213,794	6,455,662

See accompanying notes to financial statements.

PINE TREE LEGAL ASSISTANCE, INC.
Statements of Activities
Years Ended December 31, 2022 and 2021

	2022	2021
Operating activities:		
WITHOUT DONOR RESTRICTIONS:		
Earned revenue and contributed support:		
Grants - LSC direct one-time grants	\$ 183,292	246,236
Grants - LSC pass-through	35,000	25,000
Grants - IOLTA	93,089	68,732
Grants - MCLSF	1,021,742	931,377
Grants - Other	4,042,071	3,449,570
Donated services	682,915	776,380
State appropriation	500,000	500,000
Interest income	4,541	1,541
Contributions	556,552	361,070
Other revenue	104,627	159,538
Total revenue and contributed support	7,223,829	6,519,444
Net assets released from restrictions:		
Transfer from net assets with temporary donor restrictions	2,136,119	1,750,023
Total revenue, contributed support and reclassifications	9,359,948	8,269,467
Expenses:		
LSC services:		
General legal services	1,694,974	1,615,369
Specialized legal services	466,858	379,320
Private attorney involvement	145,412	124,280
Pro Bono Innovation Fund	160,768	194,114
Veterans consortium	35,456	25,000
Technology grant	24,438	54,116
Total LSC services	2,527,906	2,392,199
Non-LSC services:		
General legal services	2,958,076	2,531,912
Specialized legal services	1,515,796	1,296,214
Total Non-LSC services	4,473,872	3,828,126
Supporting services:		
Provider network	310,280	279,817
Fundraising	134,759	113,517
Management and general	1,302,596	1,220,125
Total supporting services	1,747,635	1,613,459
Total expenses	8,749,413	7,833,784
Change in net assets from operations	610,535	435,683
Nonoperating activities:		
Change in value of beneficial interest in charitable foundation	(167,756)	174,004
Total nonoperating activities	(167,756)	174,004
Change in net asset without donor restrictions	442,779	609,687
WITH DONOR RESTRICTIONS:		
TEMPORARY RESTRICTIONS:		
Contributed support:		
LSC direct - Basic field	1,969,601	1,691,923
Grants - Veterans MLP	225,000	-
Change in value of beneficial interest in charitable foundation	(269,914)	326,136
Net assets released from restrictions:		
Earnings appropriated for expenditure	(65,280)	(58,100)
Transfer to net assets without donor restrictions	(2,070,839)	(1,691,923)
Change in net assets with temporary donor restrictions	(211,432)	268,036
PERPETUAL RESTRICTIONS:		
Contributions	2,508	2,000
Change in net assets with perpetual donor restrictions	2,508	2,000
Change in net assets with donor restrictions	(208,924)	270,036
Change in net assets	233,855	879,723
Net assets, beginning of year	5,493,451	4,613,728
Net assets, end of year	\$ 5,727,306	5,493,451

See accompanying notes to financial statements.

PINE TREE LEGAL ASSISTANCE, INC.
Statement of Functional Expenses
Year Ended December 31, 2022

	LSC Services							Non-LSC services			Supporting services			Total
	General services	Specialized services	Private attorney involvement	Pro Bono Innovation Fund	Veterans Consortium	Technology Grants	Total LSC services	General services	Specialized services	Total Non-LSC services	Provider Network	Fundraising	Management and General	
Personnel														
Lawyers	\$ 333,459	237,597	28,158	103,622	25,000	-	727,836	1,359,826	799,572	2,159,398	-	2,426	263,859	3,153,519
Paralegal	270,070	40,626	61,491	-	-	-	372,187	405,654	112,300	517,954	-	-	-	890,141
Other staff	-	-	-	-	-	1,342	1,342	42,356	-	42,356	135,404	66,926	340,249	586,277
Payroll taxes and fringe benefits	270,704	125,765	39,220	49,157	10,000	629	495,475	831,909	410,345	1,242,254	61,272	30,730	278,421	2,108,152
Legal consultants	682,915	-	-	-	-	-	682,915	-	-	-	-	-	-	682,915
Space and occupancy	76,521	17,137	6,055	-	-	-	99,713	94,706	58,515	153,221	866	7,253	37,275	298,328
Equipment rental/repairs	2,415	255	129	-	-	-	2,799	2,160	1,332	3,492	3,446	140	4,368	14,245
Office and consumable supplies	10,934	7,436	1,275	460	-	-	20,105	21,710	10,125	31,835	53,674	6,062	75,204	186,880
Fundraising	-	-	-	-	-	-	-	-	-	-	-	11,486	-	11,486
Telephone	6,977	1,894	696	-	-	-	9,567	13,282	7,447	20,729	560	777	13,089	44,722
Travel and meetings	7,679	10,668	806	552	-	-	19,705	30,127	17,134	47,261	316	11	4,483	71,776
Training material and expense	6,160	2,436	(147)	5,087	-	-	13,536	31,263	4,737	36,000	3,547	2,275	7,781	63,139
Library maintenance	5,534	1,064	303	-	-	-	6,901	7,678	4,311	11,989	62	345	40,611	59,908
Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	44,612
Dues and fees	2,368	690	530	-	-	-	3,588	21,088	2,800	23,888	-	1,815	-	29,291
Contracted services	1,188	160	898	-	-	22,443	24,689	13,564	436	14,000	27,300	-	69,508	135,497
Audit	-	-	-	-	-	-	-	-	-	-	-	-	-	73,905
Litigation and court costs	7,041	4,805	4,363	-	-	-	16,209	15,400	17,262	32,662	-	-	11,094	59,965
Subrecipients	-	10,500	-	-	-	-	10,500	-	50,778	50,778	-	-	-	61,278
Miscellaneous	-	750	-	-	-	-	750	34,377	2,069	36,446	21,363	3,248	27,480	89,287
Depreciation and amortization	11,009	5,075	1,635	1,890	456	24	20,089	32,976	16,633	49,609	2,470	1,265	10,657	84,090
Total expenses	\$ 1,694,974	466,858	145,412	160,768	35,456	24,438	2,527,906	2,958,076	1,515,796	4,473,872	310,280	134,759	1,302,596	8,749,413

See accompanying notes to financial statements.

PINE TREE LEGAL ASSISTANCE, INC.
Statement of Functional Expenses
Year Ended December 31, 2021

	LSC Services							Non-LSC services			Supporting services			Total
	General services	Specialized services	Private attorney involvement	Pro Bono Innovation Fund	Veterans Consortium	Technology Grants	Total LSC services	General services	Specialized services	Total Non-LSC services	Provider Network	Fundraising	Management and General	
Personnel														
Lawyers	\$ 296,925	195,472	22,627	110,911	6,483	31,081	663,499	1,189,705	692,506	1,882,211	-	346	306,356	2,852,412
Paralegal	209,222	25,634	55,252	-	-	-	290,108	369,035	108,739	477,774	-	-	-	767,882
Other staff	-	-	-	-	-	-	-	-	-	-	135,411	63,389	282,606	481,406
Payroll taxes and fringe benefits	231,526	85,175	32,417	64,940	4,429	21,189	439,676	706,549	352,650	1,059,199	31,729	22,748	277,086	1,830,438
Legal consultants	776,380	-	-	-	-	-	776,380	-	-	-	-	-	-	776,380
Space and occupancy	54,737	19,649	6,215	-	1,477	-	82,078	99,302	54,983	154,285	42	5,538	34,923	276,866
Equipment rental/repairs	1,471	280	138	-	32	-	1,921	2,492	1,283	3,775	7,036	113	3,514	16,359
Office and consumable supplies	11,509	6,213	816	975	666	-	20,179	24,613	12,255	36,868	54,124	9,149	79,495	199,815
Fundraising	-	-	-	-	-	-	-	-	-	-	-	6,875	-	6,875
Telephone	7,656	2,938	992	1,136	256	-	12,978	15,871	10,190	26,061	23	924	14,259	54,245
Travel and meetings	2,446	15,871	193	118	-	-	18,628	11,885	9,274	21,159	675	-	2,842	43,304
Training material and expense	384	930	90	697	-	-	2,101	4,154	1,453	5,607	3,210	568	11,231	22,717
Library maintenance	4,446	1,129	339	392	120	-	6,426	9,358	4,288	13,646	-	-	30,686	50,758
Insurance	-	-	-	-	-	-	-	-	-	-	-	-	44,826	44,826
Dues and fees	1,540	630	-	-	-	-	2,170	22,044	2,705	24,749	-	1,781	530	29,230
Contracted services	692	1,253	763	12,949	11,537	1,846	29,040	24,866	222	25,088	28,008	464	50,527	133,127
Audit	-	-	-	-	-	-	-	-	-	-	-	-	41,000	41,000
Litigation and court costs	4,194	8,269	2,525	-	-	-	14,988	11,410	18,884	30,294	-	-	299	45,581
Subrecipients	-	10,500	-	-	-	-	10,500	-	7,379	7,379	-	-	-	17,879
Miscellaneous	-	428	-	-	-	-	428	8,362	1,339	9,701	17,626	-	27,156	54,911
Depreciation and amortization	12,241	4,949	1,913	1,996	-	-	21,099	32,266	18,064	50,330	1,933	1,622	12,789	87,773
Total expenses	\$ 1,615,369	379,320	124,280	194,114	25,000	54,116	2,392,199	2,531,912	1,296,214	3,828,126	279,817	113,517	1,220,125	7,833,784

See accompanying notes to financial statements.

PINE TREE LEGAL ASSISTANCE, INC.
Statements of Cash Flows
Years Ended December 31, 2022 and 2021

	2022	2021
Cash flows from operating activities:		
Change in net assets	\$ 233,855	879,723
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:		
Depreciation and amortization	84,090	87,773
Change in value of beneficial interest in charitable foundation	437,670	(500,140)
(Increase) decrease in:		
Grant and contract receivables	(422,469)	(432,087)
Employee advances	-	250
Prepaid expense	110,348	(50,620)
Client escrow funds	(151,486)	4,072
Deposits	(5,743)	(1,301)
Increase (decrease) in:		
Accounts payable	48,457	2,957
Accrued expenses	33,563	27,293
Refundable advances	(377,311)	(135,090)
Trust deposits held for clients	151,486	(4,072)
Net cash provided by (used in) operating activities	142,460	(121,242)
Cash flows from investing activities:		
Transfers to charitable foundation, net	(137,228)	(275,513)
Purchase of property and equipment	(257,088)	(25,269)
Net cash used in investing activities	(394,316)	(300,782)
Net decrease in cash and cash equivalents	(251,856)	(422,024)
Cash and cash equivalents, beginning of year	1,589,083	2,011,107
Cash and cash equivalents, end of year	\$ 1,337,227	1,589,083
Supplemental cash flow disclosures:		
Cash paid for interest	\$ -	-
Cash paid for income taxes	-	-

See accompanying notes to financial statements.

PINE TREE LEGAL ASSISTANCE, INC.
Notes to Financial Statements

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities - Pine Tree Legal Assistance, Inc. (PTLA or the Corporation) provides legal advice and assistance in non-criminal proceedings to low-income people meeting eligibility guidelines within the State of Maine. PTLA is supported, in part, through grants from Legal Services Corporation (LSC), a non-profit corporation established by Congress to administer a nationwide legal assistance program. Approximately 80% and 78% of the Corporation's revenue and support for the years ended December 31, 2022 and 2021, respectively, came from direct and pass-through grants and contracts from the federal and state governments.

Basis of Accounting – The financial statements of the Corporation have been prepared on the accrual basis of accounting and accordingly reflect all significant receivables, payables, and other liabilities.

Basis of Presentation – The financial statements of the Corporation have been prepared in accordance with U.S. generally accepted accounting principles ("US GAAP"), which requires the Corporation to report information regarding its financial position and activities according to the following net asset classifications:

- **Net assets without donor restrictions** – Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the Corporation. These net assets may be used at the discretion of the Corporation's management and board of directors.
- **Net assets with donor restrictions** – Net assets subject to stipulations imposed by donors, and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the Corporation or by the passage of time. Other donor restrictions are perpetual in nature, whereby the donor has stipulated the funds be maintained in perpetuity.

Measure of Operations – The statements of activities report all changes in net assets, including changes in net assets from operating and nonoperating activities. Operating activities consist of those items attributable to the Corporation's ongoing legal services and interest earned on cash accounts. Nonoperating activities are limited to resources that generate return from investments and other activities considered to be of a more unusual or nonrecurring nature.

Income Tax Status - The Corporation is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code. In addition, the Corporation qualifies for the charitable contribution deduction under Section 170(b)(1)(A) and has been classified as an organization that is not a private foundation under Section 509(a)(1). Management believes it has no uncertain tax positions with the Internal Revenue Service that require disclosure in its financial statements.

The Corporation's federal Return of Organization Exempt From Income Tax (Form 990) for 2021, 2020, and 2019 are subject to examination by the IRS, generally for three years after they are filed.

Estimates - Management uses estimates and assumptions in preparing financial statements. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. Actual results could differ from those estimates.

PINE TREE LEGAL ASSISTANCE, INC.
Notes to Financial Statements, Continued

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

Property and Equipment - Property and equipment are stated at cost. The Corporation capitalizes all equipment and leasehold improvements with a unit cost of more than \$5,000. All property and equipment items are depreciated according to the straight-line method. LSC has a reversionary interest in property and equipment, including the law library, acquired with LSC funds in dispositions where the fair market value exceeds \$5,000. Useful lives are as follows:

Furniture and equipment	3-8 years
Buildings	30 years
Improvements	5-20 years

Revenue and Revenue Recognition – The Corporation recognizes contributions when cash, securities, or other assets; an unconditional promise to give; or a notification of a beneficial interest is received. Conditional promises to give – that is, those with a measurable performance or other barrier and a right of return – are not recognized until the conditions on which they depend have been met.

Consequently, at December 31, 2022 and 2021, contributions totaling \$85,987 and \$197,934, respectively, have not been recognized in the accompanying statements of activities because the conditions on which they depend have not yet been met. The recognition of this revenue in subsequent years depends on the Corporation meeting the terms and conditions of its LSC Basic Field Grant awards.

A portion of the Corporation’s revenue is derived from cost-reimbursable federal and state contracts and grants, which are conditioned upon certain performance requirements and/or the incurrence of allowable qualifying expenses. Amounts received are recognized as revenue when the Corporation has incurred expenditures in compliance with specific contract or grant provisions. Amounts received prior to incurring qualifying expenditures are reported as deferred revenue in the statements of financial position.

Donated Services, Space and Materials - Donated services are recognized as in-kind contributions if the services (a) create or enhance non-financial assets or (b) require specialized skills, are performed by people with those skills, and would otherwise be purchased by the Corporation.

Donated services in the amount of \$682,915 and \$776,380 for the years ended December 31, 2022 and 2021, respectively, represent services rendered by various attorneys and lay volunteers in the State of Maine at no charge in connection with the Private Attorney Involvement Program and other programs. The value of donated services is based upon estimated average fees normally charged by persons rendering the services. This amount was determined to be \$250/hour for attorneys for the years ended December 31, 2022 and 2021 and \$41.86/hour and \$38.41/hour for lay volunteers, respectively. Donated services are recognized both as support and expenses in the accompanying financial statements and, therefore, do not affect PTLA's net asset balances.

Cash and Cash Equivalents - For purposes of the statements of cash flows, the Corporation considers all unrestricted highly liquid investments purchased with a maturity of three months or less, as well as all certificates of deposit, to be cash equivalents.

Accounts and Grants Receivable - Accounts and grants receivable are stated at the amount that management expects to collect from outstanding balances. No allowance has been provided on receivable balances because management believes all amounts are collectible.

PINE TREE LEGAL ASSISTANCE, INC.
Notes to Financial Statements, Continued

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

Software - Software that is purchased and put into service is included under "Other Assets" in the statements of financial position and is being amortized over its estimated useful period of eight years.

Functional Expenses - The costs of providing program and other activities have been summarized on a functional basis in the statements of activities and in the statements of functional expenses. Accordingly, certain costs have been allocated among the program and supporting services benefited. PTLA allocates salaries and benefits on the basis of actual time and effort. Occupancy expenses are allocated based upon a set of core hours by location.

Investments/Net Assets with Donor Restrictions - Pine Tree Legal Assistance, Inc. follows the Uniform Prudent Management of Institutional Funds Act of 2006 (UPMIFA). In 2014, Pine Tree Legal Assistance, Inc. established The Pine Tree Legal Assistance Fund. The fund includes three restricted sub-funds: The Endowment Fund, the Next Generation Endowment Fund and the Carol and David Hancock KIDS LEGAL Fund. Contributions are placed with the Maine Community Foundation (MCF), an unrelated 501(c)(3) organization, which manages the funds in accordance with the terms of the agreement between them and PTLA. The Board of Directors of MCF, on the advice of legal counsel, has determined that substantially all of the donations and designations received from PTLA meet the definition of endowment funds under UPMIFA. The Board of Directors of MCF has interpreted the Maine Uniform Prudent Management of Institutional Funds Act (UPMIFA) as requiring the preservation of the fair value of the endowed gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary.

Under the terms of the agreement, the Board of Directors of PTLA has the ability to transfer to MCF as much of the corpus of any separate gift, devise, bequest, or fund as they in their discretion shall determine. In accordance with UPMIFA, PTLA considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds: 1) the duration and preservation of the fund, 2) the purposes of the Corporation and the donor-restricted endowment fund, 3) general economic conditions, 4) the possible effect of inflation and deflation, 5) the expected total return from income and the appreciation of investments, 6) other resources of the Corporation, and 7) the investment policies of the Corporation.

As a result of the ability to distribute corpus, the Board of Directors of PTLA has determined that all contributions received for The Endowment Fund, The Next Generation Endowment Fund and the Carol and David Hancock KIDS LEGAL Fund, subject to the agreement with MCF and UPMIFA, are permanently restricted by the donor, and are classified as such. Contributions that are subject to other gift instruments may be recorded as donor restricted in perpetuity, donor restricted with temporary restrictions or without donor restrictions, depending on the specific terms of the agreement. Generally, if the corpus of a donor-designated contribution will at some future time become available for spending, it is recorded as donor restricted with temporary restrictions. If the corpus never becomes available for spending, it will be reported as donor restricted in perpetuity.

Pine Tree Legal Assistance, Inc. has adopted investment and spending policies, approved by its Board of Directors, for endowment assets that attempt to provide a predictable stream of funding to operations supported by its endowment funds while also maintaining the purchasing power over those endowment assets over the long-term. Accordingly, the investment process seeks to achieve an after-cost total rate of return, including investment income as well as capital appreciation, which exceeds the annual

PINE TREE LEGAL ASSISTANCE, INC.
Notes to Financial Statements, Continued

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

Investments/Net Assets with Donor Restrictions, Continued –

distribution with acceptable levels of risk. Endowment assets are invested in a well-diversified asset mix, which includes equity and debt securities, that is intended to result in a consistent inflation-protected rate of return that has sufficient liquidity to make annual distributions available consistent with the standards of MCF while growing the funds if possible.

To satisfy its long-term rate-of-return objectives, PTLA relies on a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). PTLA targets a diversified asset allocation that places a greater emphasis on equity-based investments to achieve its long-term return objectives within prudent risk parameters. MCF has spending policies of appropriating for distribution each year an amount of 4% of the average asset values held in PTLA accounts as determined by a standard formula. In addition, the Board of PTLA may request a distribution in excess of the standard MCF distribution, as long as the purpose of the distribution is within the scope of the particular fund.

Change in Accounting Principles – In February 2016, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) 2016-02, *Leases (Topic 842)*. This ASU affects any entity that enters into a lease, with some specified scope exemptions. The main difference between previous GAAP and this ASU is the recognition of lease assets and lease liabilities by lessees for those leases classified as operating leases under previous GAAP. PTLA elected to adopt ASU 2016-02 *Leases (Topic 842)* and related amendments, in 2022 on an optional transition method, which allows the recognition of a cumulative effect adjustment to the opening balance of net assets without donor restrictions on the initial date of adoption and the application of new disclosure requirements beginning in the period of adoption. The effects of adopting ASU 2016-02 created a new asset and liability line for right of use assets and lease liabilities. Assets and liabilities were increased by \$668,082.

AVAILABILITY AND LIQUIDITY

The following represents Pine Tree Legal Assistance, Inc.'s financial assets at December 31, 2022:

Financial assets at year-end:	<u>2022</u>
Cash	\$ 1,337,227
Grants and contract receivable	1,395,126
<u>Investments</u>	<u>2,933,047</u>
<u>Total financial assets</u>	<u>5,665,400</u>

Less amounts not available to be used within one year:

<u>Net assets with donor restrictions</u>	<u>1,838,635</u>
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**Financial assets available to meet general
expenditures over the next twelve months \$ 3,826,765**

Pine Tree Legal Assistance, Inc.'s goal is generally to maintain financial assets to meet 90 days of operating expenses (approximately \$2,200,000).

PINE TREE LEGAL ASSISTANCE, INC.
Notes to Financial Statements, Continued

CONCENTRATIONS OF CREDIT RISK

The Corporation maintains cash balances at several financial institutions. Checking accounts at each institution are insured by the Federal Deposit Insurance Corporation up to \$250,000. In addition, one bank has entered into a Sweep and Agency Agreement with the Corporation, which provides that those swept funds be used to purchase government securities and which the bank has given a perfected interest in certain securities held by the bank for the sweep account balance. At December 31, 2022 and 2021, the Corporation's cash balances were fully insured.

PROPERTY AND EQUIPMENT

Property and equipment consist of the following at December 31, 2022:

		<u>LSC-funded</u>		<u>Non-LSC funded</u>	
		<u>Cost</u>	<u>Accum. Deprec.</u>	<u>Cost</u>	<u>Accum. Deprec.</u>
Land	\$	-	-	6,900	-
Buildings and improvements		-	-	543,267	406,004
Leasehold improvements		-	-	510,176	284,089
Furniture, fixtures, and equip.		-	-	310,058	285,020
Construction in progress		-	-	168,186	-
Law library		-	-	25,384	-
Total	\$	-	-	1,563,971	975,113

Property and equipment consist of the following at December 31, 2021:

		<u>LSC-funded</u>		<u>Non-LSC funded</u>	
		<u>Cost</u>	<u>Accum. Deprec.</u>	<u>Cost</u>	<u>Accum. Deprec.</u>
Land	\$	-	-	6,900	-
Buildings and improvements		-	-	454,365	273,560
Leasehold improvements		-	-	510,176	375,522
Furniture, fixtures, and equip.		-	-	310,058	251,440
Law library		-	-	25,384	-
Total	\$	-	-	1,306,883	900,522

Net book value of all property and equipment totaled \$588,858 and \$406,361 at December 31, 2022 and 2021, respectively. Depreciation expense totaled \$74,591 and \$78,274 in 2022 and 2021, respectively.

PINE TREE LEGAL ASSISTANCE, INC.
Notes to Financial Statements, Continued

BENEFICIAL INTEREST IN CHARITABLE FOUNDATION

PTLA is a beneficiary of agency funds held by the Maine Community Foundation (MCF). These funds are presented in the statements of financial position, within other assets, as a beneficial interest in assets held by a charitable foundation. Variance power was granted to MCF to allow the right to modify the terms of the funding agreements if, in the judgment of the foundation's Board of Directors, the restrictions and conditions of the fund's purpose become unnecessary, incapable of fulfillment or inconsistent with the charitable needs of the community. Distributions from the fund are four percent of the average market value of the fund per year.

Pine Tree Legal Assistance, Inc. maintains the fund (The Pine Tree Legal Assistance Fund) at the Maine Community Foundation, under which there are four sub-funds with balances. At December 31, 2022 and 2021, the account balances were:

	<u>2022</u>	<u>2021</u>
Pine Tree Legal Assistance Operating Reserve Sub-fund	\$ 1,218,174	1,185,930
Pine Tree Legal Next Generation Endowment Sub-fund	602,302	721,008
Pine Tree Legal Carol/David Hancock KIDS LEGAL Sub-fund	31,320	37,493
Pine Tree Legal Assistance Endowment Sub-fund	1,081,251	1,289,058
<u>Total sub-fund balances</u>	<u>\$ 2,933,047</u>	<u>3,233,489</u>

For the years ended December 31, 2022 and 2021, PTLA received income distributions of \$65,280 and \$58,100, respectively. In May 2022, PTLA transferred \$200,000 of unrestricted funds into the Operating Reserve Sub-fund. In January and April 2021, PTLA transferred \$130,000 and \$200,000 of unrestricted funds into the Operating Reserve Sub-fund, respectively.

Amounts added to the charitable foundation and year end balances at December 31, 2022 are as follows:

	<u>Contributions</u>	<u>Cumulative Contributions through December 31, 2022</u>	<u>Fund Balance at December 31, 2022</u>
MCF – PTLA Fund	\$ 202,508	3,102,384	2,933,047
Total	\$ 202,508	3,102,384	2,933,047

Amounts added to the charitable foundation and year end balances at December 31, 2021 are as follows:

	<u>Contributions</u>	<u>Cumulative Contributions through December 31, 2021</u>	<u>Fund Balance at December 31, 2021</u>
MCF – PTLA Fund	\$ 333,613	2,899,876	3,233,489
Total	\$ 333,613	2,899,876	3,233,489

PINE TREE LEGAL ASSISTANCE, INC.
Notes to Financial Statements, Continued

PERPETUAL DONOR RESTRICTIONS ON NET ASSETS

The following are net assets with perpetual donor restrictions as of December 31, 2022 and 2021:

	<u>2022</u>	<u>2021</u>
Donations for establishment of PTLA Endowment Fund	\$ 872,742	870,234
Donation for establishment of Carol and David Hancock Charitable Trust Fund of KIDS LEGAL	25,000	25,000
Donation for establishment of Next Generation Endowment Fund	500,000	500,000
Total net assets with perpetual restrictions	\$ 1,397,742	1,395,234

CHANGES IN ENDOWMENT NET ASSETS

For the year ended December 31, 2022:

	<u>Without Restrictions</u>	<u>With Temp. Restrictions</u>	<u>With Perm. Restrictions</u>	<u>Total</u>
Endowment of net assets, beginning of year	-	652,325	1,395,234	2,047,559
Contributions	-	-	2,508	2,508
Net Change in Value	-	(269,914)	-	(269,914)
Amounts Appropriated for expenditure	-	(65,280)	-	(65,280)
Changes in Endowment Net assets	-	(335,194)	2,508	(332,686)
Endowment net assets, end of year	\$ -	317,131	1,397,742	1,714,873

PINE TREE LEGAL ASSISTANCE, INC.
Notes to Financial Statements, Continued

CHANGES IN ENDOWMENT NET ASSETS, CONTINUED

For the year ended December 31, 2021:

	<u>Without Restrictions</u>	<u>With Temp. Restrictions</u>	<u>With Perm. Restrictions</u>	<u>Total</u>
Endowment of net assets, beginning of year	-	384,289	1,393,234	1,777,523
Contributions	-	-	2,000	2,000
Net Change in Value	-	326,136	-	326,136
Amounts Appropriated for expenditure	-	(58,100)	-	(58,100)
Changes in Endowment Net assets	-	268,036	2,000	270,036
Endowment net assets, end of year	\$ -	652,325	1,395,234	2,047,559

ENDOWMENT NET ASSET COMPOSITION BY TYPE OF FUND

As of December 31, 2022:

	<u>Without Restrictions</u>	<u>With Temp. Restrictions</u>	<u>With Perm. Restrictions</u>	<u>Total</u>
Donor Designated Endowment Funds	-	317,131	1,397,742	1,714,873
Other Endowment Funds				
Undesignated	-	-	-	-
Donor Advised	-	-	-	-
Designated	-	-	-	-
Subtotal Other Endowment Funds	-	-	-	-
Board Designated Endowment Funds	-	-	-	-
Total Endowment Funds	\$ -	317,131	1,397,742	1,714,873

PINE TREE LEGAL ASSISTANCE, INC.
Notes to Financial Statements, Continued

ENDOWMENT NET ASSET COMPOSITION BY TYPE OF FUND, CONTINUED

As of December 31, 2021:

	<u>Without Restrictions</u>	<u>With Temp. Restrictions</u>	<u>With Perm. Restrictions</u>	<u>Total</u>
Donor Designated Endowment Funds	\$ -	652,325	1,395,234	2,047,559
Other Endowment Funds				
Undesignated	-	-	-	-
Donor Advised	-	-	-	-
Designated	-	-	-	-
Subtotal Other Endowment Funds	-	-	-	-
Board Designated Endowment Funds	-	-	-	-
Total Endowment Funds	\$ -	652,325	1,395,234	2,047,559

TOTAL NET ASSET COMPOSITION

As of December 31, 2022:

	<u>Without Restrictions</u>	<u>With Temp. Restrictions</u>	<u>With Perm. Restrictions</u>	<u>Total</u>
Endowment funds (beneficial interest)	\$ -	310,811	1,372,742	1,683,553
Board designated Heald fund	203,808	-	-	203,808
Board designated operating reserve fund (beneficial interest)	1,218,174	-	-	1,218,174
Donor designated for Veterans MLP	-	123,762	-	123,762
Donor designated for KIDS LEGAL (beneficial interest)	-	6,320	25,000	31,320
Held in property and equipment	588,858	-	-	588,858
Undesignated	1,877,831	-	-	1,877,831
Total Net Assets	\$ 3,888,671	440,893	1,397,742	5,727,306

PINE TREE LEGAL ASSISTANCE, INC.
Notes to Financial Statements, Continued

TOTAL NET ASSET COMPOSITION, CONTINUED

As of December 31, 2021:

	<u>Without Restrictions</u>	<u>With Temp. Restrictions</u>	<u>With Perm. Restrictions</u>	<u>Total</u>
Endowment funds (beneficial interest) \$	-	639,832	1,370,234	2,010,066
Board designated operating reserve fund	200,300	-	-	200,300
Board designated operating reserve fund (beneficial interest)	1,185,930	-	-	1,185,930
Donor designated for KIDS LEGAL (beneficial interest)	-	12,493	25,000	37,493
Held in property and equipment	406,361	-	-	406,361
Undesignated	1,653,301	-	-	1,653,301
Total Net Assets	\$ 3,445,892	652,325	1,395,234	5,493,451

LEGAL SERVICES CORPORATION REVENUE

PTLA's operations are funded, in part, through grants from Legal Services Corporation (LSC). LSC is a private, non-profit corporation established by Congress to seek to ensure equal access to justice under the law for all Americans by providing civil legal assistance to those who otherwise would be unable to afford it. LSC-funded programs do not currently handle criminal cases in State courts, nor do they accept fee-generating cases that private attorneys are willing to accept on a contingency basis, except in limited circumstances consistent with Board action. Additional limitations on activities in which LSC-funded programs may engage on behalf of their clients, even with non-LSC funds, include prohibitions on class actions, challenges to welfare reform, lobbying, litigation on behalf of prisoners, representation in drug-related public housing evictions, and representation of certain categories of aliens.

LSC revenue for basic grant services is reported as an increase in net assets with temporary restrictions. When the funds are expended for their specified purposes, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions. All other LSC revenue is reported as an increase in net assets without donor restrictions if the restriction expires (that is when the purpose restriction is accomplished) in the reporting period in which the revenue is recognized.

PINE TREE LEGAL ASSISTANCE, INC.
Notes to Financial Statements, Continued

LEGAL SERVICES CORPORATION REVENUE, CONTINUED

LSC grant funding earned and expended by PTLA is as follows:

	<u>2022</u>	<u>2021</u>
Direct funding:		
Basic grant to be used for general operations	\$ 1,227,036	1,080,771
Basic grant for legal services to agricultural workers	422,764	362,106
Basic grant allocated to private attorney involvement	175,291	154,396
Technology Initiative Grants	24,414	54,117
Pro Bono Innovation Fund Grant	158,878	192,119
Basic grants for legal services to Native Americans	144,510	94,650
Sub-total	2,152,893	1,938,159
Pass-through funding:		
Veterans Consortium	35,000	25,000
Sub-total	35,000	25,000
Total	\$ 2,187,893	1,963,159

INTEREST ON LAWYERS TRUST ACCOUNTS (IOLTA) REVENUE

The Maine Justice Foundation administers IOLTA funds pursuant to Maine Bar Rule 3.6(f). Pine Tree Legal Assistance receives IOLTA funds for general operations as an automatic grantee. This IOLTA grant is to be used as a supplement to LSC funding and as such is to be used to provide additional services in areas supported by LSC funding and to provide services in areas where LSC funds cannot be used. PTLA received IOLTA funding totaling \$93,089 and \$68,732 in 2022 and 2021, respectively.

STATE OF MAINE REVENUE

PTLA received \$500,000 from the State of Maine in 2022 and 2021 from awards to provide comprehensive legal representation to eligible clients in all forums that PTLA staff have heretofore represented clients and in all ways consistent with their responsibilities under the Maine Bar Rules and the Maine and federal rules of civil procedures.

PTLA received \$225,000 from the State of Maine in 2022 to provide legal services to veterans at VA medical centers through Medical Legal Partnerships.

MAINE CIVIL LEGAL SERVICES FUND (MCLSF) REVENUE

PTLA receives funding from the Maine Civil Legal Services Fund (MCLSF). MCLSF provides grants to legal service providers to support the provision of free civil legal services to low-income people or the needy elderly in the State of Maine. The funds may not be used to support lobbying unless the recipient is responding to a request by a Legislator or a member of the Executive Department. PTLA received MCLSF funding totaling \$1,021,742 and \$931,377 in 2022 and 2021, respectively. The funds are received quarterly and are generally recognized as revenue when received. PTLA recognized four payments as revenue in 2022 and 2021.

PINE TREE LEGAL ASSISTANCE, INC.
Notes to Financial Statements, Continued

OTHER GRANTS

Several programs are funded in whole or in part through grants and contracts with various agencies. Such amounts are recognized as support on a cost-incurred basis. The following is a summary of other grant revenue:

	<u>2022</u>	<u>2021</u>
U.S. Department of Housing and Urban Development	\$ 337,033	320,366
U.S. Department of Housing and Urban Development/Eviction	65,557	-
U.S. Department of Treasury/Internal Revenue Service	95,406	100,000
U.S. Department of Justice/Partners for Peace	60,628	-
U.S. Department of Justice/Family Violence Project	69,099	-
U.S. Department of Justice/Office of Violence Against Women	198,989	180,780
State of Maine STOP Grant	87,581	82,391
State of Maine Riverview Contract	1,946	11,038
State of Maine VOCA	957,392	946,347
State of Maine Consumer Protection	325,000	418,343
American Rescue Plan Act/Foreclosure	71,085	-
Maine Housing Eviction Project	901,172	408,122
Maine Justice Foundation Bank of America	-	71,084
Doree Taylor Foundation	60,000	60,000
Maine Justice Foundation Coffin Fellowship	142,732	142,752
Sewall Foundation Twin Pandemics	15,486	59,514
Sewall Foundation Healthy People Healthy Places	-	15,000
JT Gorman Foundation	257,748	237,169
Muskie School LAV Contract	108,760	63,479
Moser Family Foundation	-	5,000
Margaret Burnham Trust	-	3,000
MCF Lawrence P Ralston Fund	-	10,000
MCF Thaxter Family	5,000	-
State of Maine Bureau of Consumer Credit Protection	64,500	45,000
Preble Street Veterans Project SSVF Contract	35,571	37,828
Skadden Fellowship	46,013	75,860
EJW Summer Rural Fellow	5,000	5,000
Simmons Foundation	-	2,000
Widgeon Point Charitable Foundation	2,500	-
Betterment Fund	-	20,000
Subtotal	3,914,198	3,320,073

PINE TREE LEGAL ASSISTANCE, INC.
Notes to Financial Statements, Continued

OTHER GRANTS, CONTINUED

United Ways & Designations:		
Greater Portland	92,515	86,714
Midcoast Maine	18,011	20,928
Androscoggin County	6,000	10,000
York County	9,398	10,000
Donor designations	1,949	1,855
Total United Ways & Designations	127,873	129,497

Total other grant revenue	\$ 4,042,071	3,449,570
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CONTRIBUTIONS AND OTHER REVENUE

PTLA also funds several programs in whole or in part through fundraising and contributions, as well as by generating revenue from various unrestricted fee-for-service sources including the provider network, attorney fees and videoconference rentals. In 2014, PTLA also established the Pine Tree Fund, a strategic endowment fund for supporting their core services. The following is a summary of contributions and other miscellaneous revenue.

	<u>2022</u>	<u>2021</u>
Campaign for Justice	\$ 172,965	177,656
Muskie Dinner	40,685	-
Fundraising-Special Events	13,877	16,473
Heald Fund	193,808	10,000
The Pine Tree Fund	2,508	2,000
Direct contributions	135,217	156,941

Total contributions	\$ 559,060	363,070
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Other fee-for-service revenue	\$ 104,627	159,538
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PTLA provides accounting services for the Muskie Fund for Legal Services' annual Muskie Dinner. They provide these services at no cost.

PTLA received \$56,078 and \$49,803 in contributions from Board members for the years ended December 31, 2022 and 2021, respectively.

CONCENTRATION OF SOURCE OF LABOR SUPPLY

The Corporation's attorneys and paralegals (representing approximately 68% of the Corporation's employees) are members of the Pine Tree Legal Assistance Attorney Union, National Organization of Legal Service Workers, U.A.W. Amalgamated Local Union 2320 (attorneys), and the Association of Paralegals, Council 93, American Federation of State, County, and Municipal Employees, AFL-CIO (paralegals). Contracts are being finalized through 2026. The Corporation's other employees are not represented by a union.

PINE TREE LEGAL ASSISTANCE, INC.
Notes to Financial Statements, Continued

DEFERRED REVENUE

Deferred revenue consists primarily of the following grants and contracts received for services to be rendered during the next fiscal year.

	<u>2022</u>	<u>2021</u>
Basic grant for legal services to agricultural workers	\$ 79,197	150,088
Basic grant for legal services to Native Americans	6,790	46,280
JT Gorman Foundation	92,083	99,831
State of Maine Consumer Protection	-	325,000
Other grants and contracts	91,491	25,673
<u>Total deferred revenue</u>	<u>\$ 269,561</u>	<u>646,872</u>

OPERATING LEASES

The Corporation leases office space for its offices in Bangor, Machias, Presque Isle, and Portland. The leases extend to various dates through September 2030. Total lease expense was \$181,515 and \$180,499 for the years ended December 31, 2022 and 2021, respectively, which is recorded within various line items in the statements of activities. When the implicit rate in a lease is not readily determinable, the Corporation elects to use the risk-free discount rate when assessing leases for recognition.

The following summarizes the weighted average remaining lease term and discount rate as of December 31, 2022:

Weighted Average Remaining Lease Term	
Operating leases	5.5 years
Weighted Average Discount Rate	
Operating leases	4.51%

Maturities of lease liabilities as of December 31, 2022 are as follows:

Years Ending December 31:		<u>Operating</u>
2023	\$	183,609
2024		179,655
2025		102,031
2026		77,713
2027		60,213
Thereafter		165,584
<u>Total</u>	<u>\$</u>	<u>768,805</u>

PINE TREE LEGAL ASSISTANCE, INC.
Notes to Financial Statements, Continued

PENSION PLAN

The Corporation has implemented a Tax-Sheltered Annuity (TSA) plan for its employees who have worked one year or more. The annual contribution rate, currently at 5%, is determined by labor negotiations. The employer contributions to the TSA for the years ended December 31, 2022 and 2021 were \$210,990 and \$188,653, respectively.

NONCOMPLIANCE WITH GRANTOR OR DONOR RESTRICTIONS

Financial awards from federal, state, and local governmental entities in the form of grants are subject to special review or audit. Such audits could result in claims against the Corporation for disallowed costs or noncompliance with grantor restrictions. No provision has been made for any liabilities that may arise from such audits since the amounts, if any, cannot be determined at this date.

SUBSEQUENT EVENTS

Subsequent events were evaluated through the date of this report, which is the date the financial statements were available to be issued, and no events occurred other than those disclosed elsewhere in the notes to the financial statements.

PINE TREE LEGAL ASSISTANCE, INC.
Schedule of Support, Revenue, Expenses, and Changes in Net Assets Without Donor Restrictions
LSC Services
Year Ended December 31, 2022
(With Comparative Totals for December 31, 2021)

	Specialized Services							Total LSC Services		
	General Services	Agricultural Worker	Native American	Total Specialized Services	Private attorney involvement	Pro Bono Innovation Fund - PB19010	Veterans Consortium	TIG21-ME TIP	2022	2021
Support and revenue:										
Grant - LSC direct	\$ 1,227,036	422,764	144,510	567,274	175,291	158,878	-	24,414	2,152,893	1,938,159
Grant - LSC pass-through	-	-	-	-	-	-	35,000	-	35,000	25,000
Grants - MCLSF	-	-	-	-	-	-	-	-	-	-
State appropriation and grants	-	-	-	-	-	-	-	-	-	-
Donated services	682,915	-	-	-	-	-	-	-	682,915	776,380
Interest income	4,541	-	-	-	-	-	-	-	4,541	-
Contributions	-	-	-	-	-	-	-	-	-	2,500
Other revenue	70	1,323	-	1,323	1,250	-	-	-	2,643	4,395
Total support and revenue	1,914,562	424,087	144,510	568,597	176,541	158,878	35,000	24,414	2,877,992	2,746,434
Personnel:										
Salaries - Attorney	333,458	168,020	69,577	237,597	28,158	103,623	25,000	-	727,836	663,499
Salaries - Paralegal	270,069	37,875	2,751	40,626	61,492	-	-	-	372,187	290,109
Salaries - Other	-	-	-	-	-	-	-	1,342	1,342	-
Payroll taxes and fringe benefits	270,704	92,959	32,806	125,765	39,218	49,157	10,000	629	495,473	439,676
Total personnel	874,231	298,854	105,134	403,988	128,868	152,780	35,000	1,971	1,596,838	1,393,284
Other expenses:										
Legal consultants	682,915	-	-	-	-	-	-	-	682,915	776,380
Space and occupancy	76,521	11,613	5,524	17,137	6,055	-	-	-	99,713	82,079
Equipment rental/repairs	2,416	187	68	255	129	-	-	-	2,800	1,922
Office and consumable supplies	10,934	3,003	886	3,889	1,276	460	-	-	16,559	20,179
Telephone	6,977	1,407	487	1,894	696	-	-	-	9,567	12,978
Travel and meetings	7,679	7,254	3,414	10,668	659	551	-	-	19,557	18,628
Training materials and expenses	6,160	2,286	150	2,436	-	5,087	-	-	13,683	2,101
Library maintenance	5,534	749	315	1,064	303	-	-	-	6,901	6,426
Dues and fees	2,368	530	160	690	530	-	-	-	3,588	2,170
Contracted services	1,189	160	-	160	898	-	-	22,443	24,690	29,042
Litigation and court costs	7,041	4,476	547	5,023	4,363	-	-	-	16,427	14,988
Subrecipients	-	10,500	-	10,500	-	-	-	-	10,500	10,500
Other	-	4,080	-	4,080	-	-	-	-	4,080	427
Total other expenses	809,734	46,245	11,551	57,796	14,909	6,098	-	22,443	910,980	977,820
Total personnel and other expenses	1,683,965	345,099	116,685	461,784	143,777	158,878	35,000	24,414	2,507,818	2,371,104
Administrative expense allocation	230,597	78,988	27,825	106,813	32,764	-	-	-	370,174	375,330
Total expenses	1,914,562	424,087	144,510	568,597	176,541	158,878	35,000	24,414	2,877,992	2,746,434
Excess (deficit) revenues over (under) expenses	-	-	-	-	-	-	-	-	-	-
Other changes in net assets:										
Purchase of fixed assets	-	-	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	-	-	-
Total changes in net assets	-	-	-	-	-	-	-	-	-	-
Net assets, beginning of year	-	-	-	-	-	-	-	-	-	-
Net assets, end of year	\$ -	-	-	-	-	-	-	-	-	-

PINE TREE LEGAL ASSISTANCE, INC.
Schedule of Support, Revenue, Expenses, and Changes in Net Assets Without Donor Restrictions
Non-LSC Services
Year Ended December 31, 2022
(With Comparative Totals for December 31, 2021)

	Total Non-LSC Services			
	General Services	Specialized Services	2022	2021
Support and revenue:				
Grant - IOLTA	\$ 93,089	-	93,089	68,732
Grant - MCLSF	972,700	49,042	1,021,742	931,377
Grants - Other	929,527	701,919	1,631,446	1,536,474
State appropriation and grants	2,032,782	1,100,894	3,133,676	2,411,240
Contributions	557,501	-	557,501	360,426
Interest income	-	-	-	-
Other revenue	11,038	7,365	18,403	39,430
Total support and revenue	4,596,637	1,859,220	6,455,857	5,347,679
Personnel:				
Salaries - Attorney	1,359,826	799,572	2,159,398	1,882,211
Salaries - Paralegal	405,653	112,300	517,953	477,774
Salaries - Other	50,761	-	50,761	-
Payroll taxes and fringe benefits	835,713	410,345	1,246,058	1,059,199
Total personnel	2,651,953	1,322,217	3,974,170	3,419,184
Other expenses:				
Space and occupancy	94,760	58,515	153,275	154,285
Equipment rental/repairs	2,374	1,332	3,706	3,775
Office and consumable supplies	20,756	10,125	30,881	36,868
Telephone	13,065	7,447	20,512	26,061
Travel and meetings	21,648	17,134	38,782	21,159
Training materials and expenses	31,483	4,737	36,220	5,608
Library maintenance	7,682	4,311	11,993	13,647
Dues and fees	21,088	2,800	23,888	24,749
Contracted services	16,286	436	16,722	25,088
Litigation and court costs	15,400	17,262	32,662	30,294
Subrecipients	-	50,778	50,778	7,379
Other	50,039	2,069	52,108	9,701
Total other expenses	294,581	176,946	471,527	358,614
Total personnel and other expenses	2,946,534	1,499,163	4,445,697	3,777,798
Administrative expense allocation	748,698	348,941	1,097,639	961,066
Total expenses	3,695,232	1,848,104	5,543,336	4,738,864
Excess (deficit) revenues over (under) expenses	901,405	11,116	912,521	608,815
Other changes in net assets:				
Purchase of fixed assets	-	-	-	-
Transfers	65,280	-	65,280	58,100
Total changes in non-LSC net assets without donor restrictions	966,685	11,116	977,801	666,915
Net assets without donor restrictions, beginning of year	2,375,462	-	2,375,462	1,708,547
Net assets without donor restrictions, end of year	\$ 3,342,147	11,116	3,353,263	2,375,462

PINE TREE LEGAL ASSISTANCE, INC.
Schedule of Support, Revenue, Expenses, and Changes in Net Assets
LSC and Non-LSC Services
Years Ended December 31, 2022 and 2021

	2022	2021
Support and revenue:		
Grant - LSC direct	\$ 2,152,893	1,938,159
Grant - LSC pass-through	35,000	25,000
Grant - IOLTA	93,089	68,732
Grant - MCLSF	1,021,742	931,377
Grants - Other	1,631,446	1,536,474
State appropriation and grants	3,133,676	2,411,240
Donated services	682,915	776,380
Interest income	4,541	-
Contributions	557,501	362,926
Other revenue	21,046	43,825
Total support and revenue	9,333,849	8,094,113
Personnel:		
Salaries - Attorney	2,887,234	2,545,710
Salaries - Paralegal	890,140	767,883
Salaries - Other	52,103	-
Payroll taxes and fringe benefits	1,741,531	1,498,875
Total personnel	5,571,008	4,812,468
Other expenses:		
Legal consultants	682,915	776,380
Space and occupancy	252,988	236,364
Equipment rental/repairs	6,506	5,697
Office and consumable supplies	47,440	57,047
Telephone	30,079	39,039
Travel and meetings	58,339	39,787
Training materials and expenses	49,903	7,709
Library maintenance	18,894	20,073
Dues and fees	27,476	26,919
Contracted services	41,412	54,130
Litigation and court costs	49,089	45,282
Subrecipients	61,278	17,879
Other	56,188	10,128
Total other expenses	1,382,507	1,336,434
Total personnel and other expenses	6,953,515	6,148,902
Administrative expense allocation	1,467,813	1,336,396
Total expenses	8,421,328	7,485,298
Excess (deficit) revenues over (under) expenses	912,521	608,815
Other changes in net assets:		
Purchase of fixed assets	-	-
Transfers	65,280	58,100
Total changes in net assets	977,801	666,915
Net assets, beginning of year	2,375,462	1,708,547
Net assets, end of year	\$ 3,353,263	2,375,462